

JEWELLERY TORONTO

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Gold prices are soaring nowadays. Selling gold jewelry will fetch you more money than what you had paid for it when you made your purchase. There are many who claim to pay you the present market value for the gold, while the fact is they are acting as a broker. They will pay you only a small amount for the gold and resell it for huge profits.

Selling Gold Jewelry Tips

Here are few tips that will help you to be at the right place at the right time and get the best deal while selling gold jewelry.

a) Selling gold jewelry at the pawn shops should be avoided. They are nothing but the middlemen who will resell the same for huge profits. b) If you have a nice, well crafted jewelry, then selling it at the jewelry store is the right option. And if it is broken or unwanted gold items, they won't offer you much money for it. c) Selling gold jewelry online is by far the best bet. Their advertising and overhead costs are low and offer higher payout for gold than pawn or jewelry shops.

Selling Gold Coins: Gold coins act as one of the methods of investment. When the gold prices are high, selling it at the right place is not that easy. All the paper work should be in good condition. You should know the gold content in your coin. Finding the right dealer can be tricky; you can go online and find the local dealers in your area and compare the price. You can also visit cash for gold websites that give you best value for the coins.

Selling Gold Bullion: Gold bullion are produced and minted by national governments. Generally, bars yield less returns than

gold bullion coins. In countries like Argentina, Austria, Switzerland, you can easily buy and sell these at the major banks. The thumb rule is to find a reputed dealer in your area or find genuine dealers online who have a standard process of buying gold.

Selling Gold Nuggets: It is easy to sell gold nuggets than to find them. They fetch more money because of its scarcity. Size and the weight is the first thing that a buyer would want to know. Take a fine picture and auction it online. You can also sell it to an assayer or refiner who will pay you the melt value of gold according to weight.

Selling Silver And Silver Jewelry

Depending on the form and the knowledge, when and where to sell, will guarantee you good returns when selling silver. You can sell your silver jewelry at home parties, art fair, flea market, websites; word of mouth will also do the trick for you. Silver can also be sold as silver bars, silverware, flatware, sterling silver, silver coins and scrap silver to name a few.

A silver bar weighs 100oz that is almost seven pounds. It can be sold at local pawn shops; online auction can be a lengthy process. You can ship your silver and an agreement to sell it to the dealer; they in return will send you the check or deposit money in your account. Scrap silver can be sold to a silver refinery or recycler, online auctions, local pawn shops or to a coin dealer.

Silverware or flatware can be sold by an online auction, placing an advertisement in the newspaper or in magazines, catalogues or selling it in an open market commonly known as flea market. Internet offers wide range of options for the potential buyers; competition is one drawback though.

Sterling silver being the purest form of silver is the easiest to sell. Either on internet, newspaper advertisement or pawn

shops, it's always in demand for being 92.5% pure. Silver coins minted before 1964 yield more money because of their scarcity. Local dealer will pay you less money because he will resell the coins for more money. Online auctions will attract more attention and help you get the maximum value.

Gold in all form reaps good value. When in fancy form, it adds to the value. While selling gold jewelry and watches few things should be kept in mind. These are: auction online; advertise well; research value; other places to look for are pawn shops, dealers, coin shops to name a few.