

Get Cash For Gold... Without Getting Ripped Off

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You've probably heard about getting cash for gold, or you might have seen the commercials on television. But how do you know that you aren't going to get ripped off? How can you trust them? And, you certainly need to ask: How can a company pay top dollar for gold when they willing spend thousands on television commercials?!?

Clearly, the better option is to find a low profile, reputable gold refiner who pays cash for gold but has developed a "solid gold" reputation online. As you research who to send your gold to, here are some factors to take into consideration:

Cash for gold factor #1: Check the prices

If they tell you what the current gold, silver, platinum, and palladium prices are, and if you know that you get a percentage of those prices, you can feel far more confident than if you simply hear something like "we'll just send you 'money' for your gold." A reputable gold dealer will be clear in how they tie their prices to "spot prices", which are the commodity prices in the industry.

Cash for gold factor #2: Get the seller to quote the price per gram

When you ask for gold prices, there is far more transparency when you compare apples to apples. If one seller gives you a gold price per gram and another one per ounce and another one based on a fraction of a pound and another one just gives you a flat fee... how do you know who's giving you the best deal? Instead, get them to quote you a price per gram so you can compare one quote against another, or so you at least know what they are paying as a percentage of the commodity spot price.

Cash for gold factor #3: Bypass the middleman and work directly with a gold refiner

So-called "middlemen" get their money from doing nothing else other than buying at a low price and reselling it at a high price. By selling directly to the gold refiner, you are able to sell your gold for cash, but get more cash than if you were to sell it to a middleman first. In some cases, you might get as much as 100% to 300% more than if you sold to a middleman.

Cash for gold factor #4: Watch for helpful and reputable gold refiners

If you're selling your gold for cash to a company that doesn't tell you what they do with your gold, and who doesn't give you a clear price, then steer clear! A reputable gold refiner will tell you that they are selling your gold to dentists, dental laboratories, and jewelers. Compare that to someone who doesn't tell you; it's likely that they are just a middleman who will then be selling your gold to a refiner!

Cash for gold is a great way to make money and clear out your old, broken, or unwanted gold (and other precious metals like silver, platinum, and palladium). Finding the right cash for gold company can make your experience even more enjoyable and profitable.